

TERMS & CONDITIONS

Applicable on March 31, 2021

BASIC CONDITIONS

Opening account	Free of charge
Account management:	
<i>Individual account</i>	180 € p.a. / account and sub-account debited on quarterly basis
<i>Legal Entity account</i>	300 € p.a. / account and sub-account debited on quarterly basis
Mail management:	
<i>Mail delivery</i>	150 € p.a. / account and sub-account debited on quarterly basis
<i>Internet access</i>	Free of charge
Negative interests on account credit balance in EUR	Euribor 1 month; debited on quarterly basis
Interests for overdrawn account	Reference rate + 7,5% (exotic currencies excluded); debited on quarterly basis
Relationship closure:	
<i>Account</i>	250 € per account (free of charge if account is closed after 6 months)
<i>Sub-account</i>	50 € per sub-account

FINANCIAL INSTRUMENTS OPERATIONS (local taxes excluded)

Purchases/sales:	
<i>Equity</i>	0,90% transaction value ; minimum 75 €
<i>Fixed Income</i>	0,90% transaction value ; minimum 75 €
<i>Investment Funds (UCITS)</i>	1,00% transaction value ; minimum 75 €
<i>Hedge Funds</i>	Subject to prior negotiation depending on the fund type
<i>Derivatives</i>	12 € per contract; minimum 75 € per transaction
Settlement	30 € per transaction
Custody	0,35% p.a. + VAT; minimum 200 € / account and sub-account daily calculated on the portfolio valuation and charged in quarterly basis.
Cashing coupons and dividends:	
<i>Financial</i>	1,00% gross value; minimum 15 €
<i>Physical</i>	1,00% gross value; minimum 125 € per mail + mailing fees + assurance fees
Corporate actions:	
<i>Mandatory</i>	Free of charge
<i>Voluntary</i>	20 € per action + sub-custody fees + mailing fees
Securities transfers:	
<i>Transfer IN</i>	Free of charge
<i>Transfer OUT</i>	0,50% market value; minimum 50 € per line
<i>Internal transfer</i>	15 € per line
Foreign exchange spot and forward	
< 50.000 €	0,50 % per transaction
>= 50.000 € < 500.000 €	0,30 % per transaction
>= 500.000 €	0,20 % per transaction

MONEY TRANSFERS

Transfer IN	Free of charge
Internal transfer	5 € per transaction
Transfer OUT*:	
<= 50.000 € (or equivalent)	30 € per transaction; D+1 working day
> 50.000 € <= 100.000 € (or equivalent)	50 € per transaction; D+1 working day
> 100.000 € (or equivalent)	100 € per transaction; D+1 working day

*For transfers in EUR, USD, GBP and MXN the Cut-Off time is 14:00

*For transfers in other currencies the instructions shall be received the day before the value date (D-1)

Correspondents fees on transfers	Instruction	<= 50.000 €	> 50.000 €
<i>Transfer in EUR</i>	Sharing costs (SHA)	Depending on Correspondent	7 € ; D+1 working day
<i>Transfer to EEA country in Non EUR currency</i>	Sharing costs (SHA)	Depending on Correspondent	20 € ; D+1 working day
<i>Transfer to other country in Non EUR currency</i>	Sharing costs (SHA)	Depending on Correspondent	20 € ; D+1 working day
	No sharing (OUR)	Depending on Correspondent	60 € ; D+1 working day
Fees for application "same day value"		0,05% of the amount; minimum 50 €	

BANK SERVICES

Deposit and sight deposit transactions : eur , gbp, usd, chf	
>= 10.000 € < 50.000 € (or equivalent)	Spread 1,000%
>= 50.000 € < 200.000 € (or equivalent)	Spread 0,500%
>= 200.000 € < 500.000 € (or equivalent)	Spread 0,375%
>= 500.000 € (or equivalent)	Spread 0,250%
Deposit and sight deposit transactions (other currencies)	Subject to prior negotiation
Annulation or modification sight deposit contracts before final maturity	0,25% of total amount ; minimum 50 €
Cash:	
<i>Deposit</i>	Free of charge
<i>Withdrawal</i>	0,15%; minimum 150 €
Issuing and sending checks:	<= 10.000 € (or equivalent) > 10.000 € (or equivalent)
<i>Euro</i>	50 €/ check + correspondent bank fees 75 €/ check + correspondent bank fees
<i>Other currency</i>	75 €/ check + correspondent bank fees 100 €/ check + correspondent bank fees

PRECIOUS METALS

Purchases/sales:	
<i>-Bars, coins, gold certificates, deposits...</i>	1,50% market value; minimum 150 € (plus third party fees)
Deposit of physical precious metals	150 € (plus third party fees)
Delivery of physical precious metals	Time and effort; minimum 200 € (plus third party fees)
Transfer of precious metals outside the bank	Time and effort; minimum 200 € (plus third party fees)
Custody	0,30%; minimum 150 € (+VAT) / daily calculated on the portfolio valuation and charged in quarterly basis.

OTHER ADMINISTRATION FEES (local taxes excluded)

Account updating on request	70 € per updating
Extraordinary mailing of documents/copies	15 € per document + mailing fees
Issuing certificates:	
<i>Financial certificate</i>	100 € per certificate + mailing fees
<i>Fiscal certificate</i>	100 € per certificate + mailing fees
<i>Securities blocking certificate</i>	100 € per certificate + mailing fees
Enquiry investigation / assistance:	
<i>Dated <6 months</i>	50 € per enquiry + 60 € per hour
<i>Dated > 6 months</i>	100 € per enquiry + 60 € per hour
Follow-up account	
<i>Inactive (inoperative +12 months)</i>	100 € per year
<i>Dormant (inactive + no contact possible)</i>	1.500 € per year
Money transfer IN/OUT	
<i>Incomplete or incorrect information</i>	50 € per transaction + correspondents fees
<i>Modification</i>	minimum 50 € per transaction + correspondents fees
<i>Funds returned</i>	50 € per transaction

Client/s signature for acceptance: _____

Date: _____

Application of Terms and Conditions

The bank reserves the right to modify at any time its prices, fees, interest rates and commissions, the dates on which it collects or pays them and their method of calculation, especially if the situation changes in the money market. The changes are communicated to the Client by letter or by any means agreed on with the client (simple postal notice, mention on statements of account or simple mention on the website of the Bank in accordance with Article 1.9.5 of the General Conditions). Freely available on the Bank's website, pricing conditions are also available on simple request.

Without objection within one month upon their communication, they are considered approved.

As part of its activities, the bank may pay or be paid any fee or commission to/from third parties. In accordance with the current regulations (Circular CSSF 07/307, Grand-ducal regulation of 13 July 2007, Directive 2006/73/EC) the client can obtain more information from the bank on request.