

## Depositor Compensation Scheme – Information Sheet

### Basic information about the protection of deposits<sup>1</sup>

Deposits made with Banque de Patrimoines Privés are protected by:	Fonds de garantie des dépôts Luxembourg («FGDL») <sup>2</sup>
Limit of protection	100.000 EUR per depositor per credit institution <sup>3</sup>
If you have more than one deposit with a same credit institution:	All your deposits at the same credit institution are 'aggregated' and the total is subject to the limit of 100.000 EUR <sup>3</sup>
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately <sup>4</sup>
Reimbursement period in case of credit institution's failure:	7 working days <sup>5</sup>
Currency of reimbursement:	Euro
Contact:	Fonds de Garantie des Dépôts Luxembourg  283 route d'Arlon L-1150 Luxembourg  Tél.: (+352) 26 25 1-1 Fax : (+352) 26 25 1-2601  info@fgdl.lu
More information regarding reimbursements, limits of protection and exceptions for certain deposits are available on the website of the responsible Deposit Guarantee Scheme:	www.fgdl.lu  cpdi@cssf.lu

#### <sup>1</sup> Scheme responsible for protecting your deposit:

The present document aims to inform of the basic modalities of the Deposit protection scheme provided for by the Law of 18 December 2015 on resolution, recovery and liquidation measures of credit institutions and some investment firms, on deposit guarantee schemes and indemnification of investors ("the Law" hereafter), published and entered in force on December 2015 on Luxembourg.

#### <sup>2</sup> Deposit Guarantee Scheme:

Deposits held with Banque de Patrimoines Privés are covered by the Deposit Guarantee Scheme ("DGS"). If insolvency of your credit institution should occur, deposits will be repaid up to 100.000 EUR.

#### <sup>3</sup> General limit of protection:

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum 100.000 EUR per credit institution. This repayment covers a maximum of €100,000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000. In the context of Article 171, paragraph 2 of the 18 December 2015 Law on the resolution, reorganization and winding-up measures of credit institutions and certain investment firms and on deposit guarantee and investor compensation schemes, deposits are guaranteed beyond 100.000 euro in which case they are guaranteed up to a maximum of 2.500.000 euro. Refer to: [www.fgdl.lu](http://www.fgdl.lu) for further information.

#### <sup>4</sup> Limit of protection for joint accounts:

In case of joint accounts, the limit of €100,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

#### <sup>5</sup> Reimbursement:

The responsible Deposit Guarantee Scheme is: Fonds de garantie des dépôts Luxembourg, 283 route d'Arlon, L-1150 Luxembourg, (+352) 26 25 1-1, email: [info@fgdl.lu](mailto:info@fgdl.lu), internet site : [www.fgdl.lu](http://www.fgdl.lu). It will repay your deposits (up to EUR 100 000) within (7) seven working days at the latest until 31 May 2016 which will be reduced to 7 working days starting June 2016. If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under: [www.fgdl.lu](http://www.fgdl.lu).