

Overview of Costs and Charges

Within the framework of the implementation of MIFID II, aiming at enhancing transparency to investors, this document will give you an overview of the costs and charges related to transactions and services on the financial instrument specified hereafter at *Banque de Patrimoines Privés* (“BPP”).

Information is provided through an example in order to illustrate incurring costs from buying this financial instrument, keeping it on a securities account to selling it. To do so, costs and charges are split into different categories: ongoing charges and one-off charges including purchase and sale ones.

This example is based on several assumptions and does not constitute a complete list of possible transactions on the, and type of, financial instruments in an investment portfolio.

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Type of financial instrument: Bond

1. Investment assumptions

Assumptions (buy order):

- Par value: EUR 100,000
- Issue price: 101%
- Amount invested: EUR 101,000
- Transaction fees – 0.9% (min. EUR 75) : EUR 909

Assumptions (Holding Period):

- Average yearly unit price: 103%
- Management & custody fees – 0.6% + 14% VAT (min. EUR 200): EUR 704.5
- Annual coupon – 2% (of nominal value): EUR 2,000
- Withholding tax on dividends – estimate 20%*: EUR 400

Assumptions (sell order):

- Par value: EUR 100,000
- Price at sell date: 106%
- Amount received: EUR 106,000
- Indicative performance: 5%
- Transaction fees – 0.9% (min. EUR 75) : EUR 954

2. Breakdown of the costs and charges based on the investment assumptions

The table below describes the costs and charges related to the subscription, holding and sale of the financial instrument.

	Subscription one - off cost and charges		Ongoing costs and charges		Sale one-off costs and charges	
	In €	In % (1)	In €	In % (2)	In €	In % (3)
Costs and charges related to the provision of investment services, incl. taxes	909 €	0.9%	704.5 €	0.7%	954 €	0.9%
Costs and associated charges charged by BPP or other third parties for the investment service(s) and/or ancillary services	909 €	0.9%	704.5 €	0.7%	954€	0.9%
Third party payments (inducements) received in connection with the investment service	0 €	0%	0 €	0%	0 €	0%
Costs and charges related to the financial instrument, incl. taxes*	0 €	0%	400 €	0.40%	0 €	0%
Total	909 €	0.9%	1,090.8 €	1.09%	954€	0.9%

Actual costs on the purchase of the financial instrument may vary depending on the holding period, the performance of the financial instrument and the amount, which has been invested.

MiFID II regulation distinguishes the following costs:

- Costs and charges related to investment services, which correspond to the costs and charges charged by BPP or third parties, when the client has used other parties' services, such as custody fees, broker and dealing commissions, investment management service, foreign exchange service costs, etc.
- Costs and charges related to the financial instrument, which refer to the costs and related charges associated with the manufacturing and managing of the financial instruments, such as distribution fee, management fees, service costs, etc, as applicable.
- Third party transaction fees: fees, commissions or any monetary benefits that the Bank receives in connection with the investment service provided and that are commonly referred to as "retrocessions"

3. Illustration of the impact of costs and charges on the return

The table below describes the impact of the costs and charges on the return of the financial instrument.

This illustration indicates the impact of costs and charges related to purchase, holding financial instruments over a period of 5 years and sale on the 5th year.

* Taxes related to the income/revenue generated by the investment not disclosed

(1) Percentage computed on amount invested

(2) Percentage computed on average yearly value of investment

(3) Percentage computed on value of investment at sell date

Ongoing fees are computed on the average value of the investment of EUR 103,000 taken as assumption, over the 5 years.

	1 year		2 years		3 years		4 years		5 years	
	In €	In %	In €	In %	In €	In %	In €	In %	In €	In %
Costs and charges related to investment services, incl. taxes	1613.5 €	1.57%	704.5 €	0.68%	704.5 €	0.68%	704.5 €	0.68%	1,658.5 €	1.61%
Costs and charges related to the financial instrument, incl. taxes	400 €	0.39%	400 €	0.39%	400 €	0.39%	400 €	0.39%	400 €	0.39%
Third party payments (inducements) received on the financial instrument	0 €	0%	0 €	0%	0 €	0%	0 €	0%	0 €	0%
Aggregated overall annual costs and charges *	2,013.5 €	1.95%	1,104.5€	1.07%	1,104.5€	1.07%	1,104.5€	1.07%	2,058.5 €	2%

Impact on return:

- **Amount invested if no charges at all** **EUR 101,000**
- **What you would get back if no charges at all** **EUR 116,000** (coupons included)
- **Total costs and charges** **EUR 7,385.6**
- **What you would get back all costs and charges deducted** **EUR 108,614**

The performance achieved would have been 14.85% after 5 years (an annualized rate of return of 2.81% included the payment of yearly gross dividend). After costs and charges*, the annual rate of return achieved is 1.46%.

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Type of financial instrument: Equity

1. Investment assumptions

Assumptions (buy order):

- | | |
|-------------------------------------------|-------------|
| • Number of shares: | EUR 10,000 |
| • Unit price: | EUR 10 |
| • Amount invested: | EUR 100,000 |
| • Transaction fees – 0.9% (min. EUR 75) : | EUR 900 |

Assumptions (Holding Period):

- | | |
|--------------------------------------------------------------|-----------|
| • Average yearly unit price: | EUR 11 |
| • Management & custody fees – 0.6% + 14% VAT (min. EUR 200): | EUR 752.4 |
| • Yearly dividend - EUR 0.25 per share: | EUR 2,500 |
| • Withholding tax on dividends – estimate 20%*: | EUR 500 |

Assumptions (sell order):

- Number of shares: EUR 10,000
- Unit price at sell date: EUR 11.5
- Price x number of shares: EUR 115,000
- Indicative performance: 15%
- Transaction fees – 0.9% (min. EUR 75) : EUR 1,035

2. Breakdown of the costs and charges based on the investment assumptions

The table below describes the costs and charges related to the subscription, holding and sale of the financial instrument.

	Subscription one - off cost and charges		Ongoing costs and charges		Sale one-off costs and charges	
	In €	In % (1)	In €	In % (2)	In €	In % (3)
Costs and charges related to the provision of investment services, incl. taxes	900 €	0.9%	752.4 €	0.68%	1,035 €	0.9%
Costs and associated charges charged by BPP or other third parties for the investment service(s) and/or ancillary services	900 €	0.9%	752.4 €	0.68%	1,035 €	0.9%
Third party payments (inducements) received in connection with the investment service	0 €	0%	0 €	0%	0 €	0%
Costs and charges related to the financial instrument, incl. taxes*	0 €	0%	500 €	0.45%	0 €	0%
Total	900 €	0.9%	1,252.4 €	1.14%	1,035 €	0.9%

Actual costs on the purchase of the financial instrument may vary depending on the holding period, the performance of the financial instrument and the amount, which has been invested.

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- Third party transaction fees: fees, commissions or any monetary benefits that the Bank receives in connection with the investment service provided and that are commonly referred to as "retrocessions"

* Taxes related to the income/revenue generated by the investment not disclosed

(1) Percentage computed on amount invested

(2) Percentage computed on average yearly value of investment

(3) Percentage computed on value of investment at sell date

3. Illustration of the impact of costs and charges on the return

The table below describes the impact of the costs and charges on the return of the financial instrument.

This illustration indicates the impact of costs and charges related to purchase, holding financial instruments over a period of 5 years and sale on the 5th year.

Ongoing fees are computed on the average value of the investment of EUR 110,000 taken as assumption, over the 5 years.

	1 year		2 years		3 years		4 years		5 years	
	In €	In %	In €	In %	In €	In %	In €	In %	In €	In %
Costs and charges related to investment services, incl. taxes	1652,4 €	1.5%	752.4 €	0.68%	752.4 €	0.68%	752.4 €	0.68%	1,787.4 €	1.62%
Costs and charges related to the financial instrument, incl. taxes	500 €	0.45%	500 €	0.45%	500 €	0.45%	500 €	0.45%	500 €	0.45%
Third party payments (inducements) received on the financial instrument	0 €	0%	0 €	0%	0 €	0%	0 €	0%	0 €	0%
Aggregated overall annual costs and charges *	2,152.4 €	1.96%	1,252.4€	1.14%	1,252.4€	1.14%	1,252.4€	1.14%	2,287,4 €	2.08%

Impact on return:

- **Amount invested if no charges at all** **EUR 100,000**
- **What you would get back if no charges at all** **EUR 127,500** (dividends included)
- **Total costs and charges** **EUR 8,197**
- **What you would get back all costs and charges deducted** **EUR 119,303**

The performance achieved would have been 27.5% after 5 years (an annualized rate of return of 4.98% included the payment of yearly gross dividend). After costs and charges*, the annual rate of return achieved is 3.59%.

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Type of financial instrument: Investment fund

1. Investment assumptions

Assumptions (buy order):

- Amount invested: EUR 100,000
- Transaction fees – 1% (min. EUR 75) : EUR 1,000

Assumptions (Holding Period):

- Average yearly value of the Investment fund EUR 110,000
- Management & custody fees – 0.6% + 14% VAT (min. EUR 200): EUR 752.4
- Fund management fees (0.5%): EUR 550

Assumptions (sell order):

- Amount received: EUR 120,000
- Indicative performance: 20%
- Transaction fees – 1% (min. EUR 75) : EUR 1,200
- Tax on capital gains (20%) EUR 4,000

2. Breakdown of the costs and charges based on the investment assumptions

The table below describes the costs and charges related to the subscription, holding and sale of the financial instrument.

	Subscription one - off cost and charges		Ongoing costs and charges		Sale one-off costs and charges	
	In €	In % (1)	In €	In % (2)	In €	In % (3)
Costs and charges related to the provision of investment services, incl. taxes	1,000 €	1%	752.4 €	0.75%	1,200 €	1%
Costs and associated charges charged by BPP or other third parties for the investment service(s) and/or ancillary services	1,000 €	1%	752.4 €	0.75%	1,200€	1%
Third party payments (inducements) received in connection with the investment service	0 €	0%	0 €	0%	0 €	0%
Costs and charges related to the financial instrument, incl. taxes*	0 €	0%	550 €	0.55%	0 €	0%
Total	1,000 €	1%	1,302.4 €	1.30%	1,200	1%

Actual costs on the purchase of the financial instrument may vary depending on the holding period, the performance of the financial instrument and the amount, which has been invested.

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- Costs and charges related to the financial instrument, which refer to the costs and related charges associated with the manufacturing and managing of the financial instruments, such as distribution fee, management fees, service costs, etc, as applicable.
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3. Illustration of the impact of costs and charges on the return

The table below describes the impact of the costs and charges on the return of the financial instrument.

This illustration indicates the impact of costs and charges related to purchase, holding financial instruments over a period of 5 years and sale on the 5th year.

* Taxes related to the income/revenue generated by the investment not disclosed

(1) Percentage computed on amount invested

(2) Percentage computed on average yearly value of investment

(3) Percentage computed on value of investment at sell date

Ongoing fees are computed on the average value of the investment of EUR 110,000 taken as assumption, over the 5 years.

	1 year		2 years		3 years		4 years		5 years	
	In €	In %	In €	In %	In €	In %	In €	In %	In €	In %
Costs and charges related to investment services, incl. taxes	1,752.4 €	1.59%	752.4 €	0.68%	752.4 €	0.68%	752.4 €	0.68%	1,952.4 €	1.77%
Costs and charges related to the financial instrument, incl. taxes	550 €	0.5%	550 €	0.5%	550 €	0.5%	550 €	0.5%	550 €	0.46%
Third party payments (inducements) received on the financial instrument	0 €	0%	0 €	0%	0 €	0%	0 €	0%	0 €	0%
Aggregated overall annual costs and charges *	2,302.4 €	2.09%	1,302.4€	1.18%	1,302.4€	1.18%	1,302.4€	1.18%	2,502.4 €	2.23%

Impact on return:

- **Amount invested if no charges at all** **EUR 100,000**
- **What you would get back if no charges at all** **EUR 120,000**
- **Total costs and charges** **EUR 8,712**
- **What you would get back all costs and charges deducted** **EUR 111,288**

The performance achieved would have been 20% after 5 years (an annualized rate of return of 3.71% included the payment of yearly gross dividend). After costs and charges*, the annual rate of return achieved is 2.16%.

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Type of financial instrument: Alternative Fund

1. Investment assumptions

Assumptions (buy order):

- | | |
|-----------------------------------------|-------------|
| • Amount invested: | EUR 100,000 |
| • Transaction fees – 1% (min. EUR 75) : | EUR 1,000 |

Assumptions (Holding Period):

- | | |
|--------------------------------------------------------------|-------------|
| • Average yearly value of the Investment fund | EUR 110,000 |
| • Management & custody fees – 0.6% + 14% VAT (min. EUR 200): | EUR 752.4 |
| • Fund management fees (0.5%): | EUR 550 |

Assumptions (sell order):

- | | |
|-----------------------------------------|-------------|
| • Amount received: | EUR 120,000 |
| • Indicative performance: | 20% |
| • Transaction fees – 1% (min. EUR 75) : | EUR 1,200 |
| • Tax on capital gains (20%) | EUR 4,000 |

2. Breakdown of the costs and charges based on the investment assumptions

The table below describes the costs and charges related to the subscription, holding and sale of the financial instrument.

	Subscription one - off cost and charges		Ongoing costs and charges		Sale one-off costs and charges	
	In €	In % (1)	In €	In % (2)	In €	In % (3)
Costs and charges related to the provision of investment services, incl. taxes	1,000 €	1%	752.4 €	0.75%	1,200 €	1%
Costs and associated charges charged by BPP or other third parties for the investment service(s) and/or ancillary services	1,000 €	1%	752.4 €	0.75%	1,200€	1%
Third party payments (inducements) received in connection with the investment service	0 €	0%	0 €	0%	0 €	0%
Costs and charges related to the financial instrument, incl. taxes*	0 €	0%	550 €	0.55%	0 €	0%
Total	1,000 €	1%	1,302.4 €	1.30%	1,200	1%

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(2) Percentage computed on average yearly value of investment

(3) Percentage computed on value of investment at sell date

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	1 year		2 years		3 years		4 years		5 years	
	In €	In %	In €	In %	In €	In %	In €	In %	In €	In %
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Costs and charges related to the financial instrument, incl. taxes	550 €	0.5%	550 €	0.5%	550 €	0.5%	550 €	0.5%	550 €	0.46%
Third party payments (inducements) received on the financial instrument	0 €	0%	0 €	0%	0 €	0%	0 €	0%	0 €	0%
Aggregated overall annual costs and charges *	2,302.4 €	2.09%	1,302.4€	1.18%	1,302.4€	1.18%	1,302.4€	1.18%	2,502.4 €	2.23%

Impact on return:

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