

Applicable on November 1<sup>st</sup>, 2022

## TERMS & CONDITIONS

### Basic conditions

<b>Opening account</b>	Free of charge
<b>Account management:</b>	
Individual account	180 € p.a. / account and sub-account debited on quarterly basis
Legal Entity account	300 € p.a. / account and sub-account debited on quarterly basis
<b>Mail management:</b>	
Mail delivery	150 € p.a. / account and sub-account debited on quarterly basis
Online banking	Free of charge
<b>Negative interests on account credit balance in EUR</b>	Euribor 1 month; debited on quarterly basis
<b>Interests for overdrawing account</b>	Reference rate + 7,5% (exotic currencies excluded); debited on quarterly basis
<b>Relationship closure:</b>	
Account	250 € per account (free of charge if account is closed after 6 months)
Sub-account	50 € per sub-account

### Financial instruments operations (local taxes excluded)

<b>Purchases/sales:</b>	
Equity	0,90% transaction value; minimum 75 €
Fixed Income	0,90% transaction value; minimum 75 €
Investment Funds (UCITS)	1,00% transaction value; minimum 75 €
Hedge Funds	Subject to prior negotiation depending on the fund type
Derivatives*	12 € per contract; minimum 75 € per transaction
Internet access	Free of charge
<b>Settlement</b>	30 € per transaction

<b>Custody</b>	0,35% p.a. + VAT / account and sub-account daily calculated on the portfolio valuation and charged in quarterly basis
<b>Cashing coupons and dividends:</b>	
Financial	1,00% gross value; minimum 15 €
<b>Corporate actions:</b>	
Mandatory	Free of charge
Voluntary	20 € per action + sub-custody fees + mailing fees
<b>Securities transfers:</b>	
Transfer IN	Free of charge
Transfer OUT	0,50% market value; minimum 50 € per line
Internal transfer	15 € per line
<b>Specific Transaction of Conversion or Transfer and Conversion:</b>	
On demand	Minimum 100 € + plus all external fees recharged at cost + 20%
<b>Foreign exchange spot and forward:</b>	
< 50.000 €	0,50 % per transaction
>= 50.000 € < 500.000 €	0,30 % per transaction
>= 500.000 €	0,20 % per transaction

\* Subject to prior agreement.

## Money transfers

<b>Transfer IN</b>	Free of charge
<b>Internal transfer</b>	5 € per transaction
<b>Transfer OUT*:</b>	
<= 50.000 € (or equivalent)	30 € per transaction; D+1 working day
> 50.000 € <= 100.000 € (or equivalent)	50 € per transaction; D+1 working day
> 100.000 € (or equivalent)	100 € per transaction; D+1 working day

\*For transfers in EUR, USD, GBP and MXN the Cut-Off time is 14:00

\* Specific request for transfer OUT with same day value, i.e. D, the bank will work on a best effort basis only

\*For transfers in other currencies the instructions shall be received the day before the value date (D-1)

## Correspondents' fees on transfers

<b>Transfer in EUR:</b>	
Instruction	Sharing costs (SHA)
<= 50.000 €	No fees
> 50.000 €	7 €; D+1 working day
<b>Transfer to EEA country in non-EUR currency:</b>	
Instruction	Sharing costs (SHA)
<= 50.000 €	No fees
> 50.000 €	20 €; D+1 working day
<b>Transfer to other country in non-EUR currency:</b>	
Instruction	Sharing costs (SHA) / No sharing (OUR)
<= 50.000 €	Depending on Correspondent
> 50.000 €	20 €; D+1 working day / 60 €; D+1 working day

## Bank services

<b>Deposit and sight deposit transactions (EUR, GBP, USD, CHF):</b>	
>= 10.000 € < 50.000 € (or equivalent)	Spread 1,000% on Market rate
>= 50.000 € < 200.000 € (or equivalent)	Spread 0,500% on Market rate
>= 200.000 € < 500.000 € (or equivalent)	Spread 0,375% on Market rate
>= 500.000 € (or equivalent)	Spread 0,250% on Market rate
<b>Deposit and sight deposit transactions (other currencies)</b>	
	Subject to prior negotiation
<b>Annulation or modification sight deposit contracts before final maturity</b>	
	0,25% of total amount; minimum 50 €
<b>Cash:</b>	
Deposit	Free of charge
Withdrawal	0,15%; minimum 150 €
<b>Issuing and sending checks (EUR):</b>	
<= 10.000 € (or equivalent)	50 € / check + correspondent bank fees

> 10.000 € (or equivalent)	75 € / check + correspondent bank fees
<b>Issuing and sending checks (other currencies):</b>	
<= 10.000 € (or equivalent)	75 € / check + correspondent bank fees
> 10.000 € (or equivalent)	100 € / check + correspondent bank fees

## Other administration fees (local taxes excluded)

<b>Account updating on request</b>	70 € per updating
<b>Extraordinary mailing of documents/copies</b>	15 € per document + mailing fees
<b>Issuing certificates:</b>	
Financial certificate	100 € per certificate + mailing fees
Fiscal certificate	100 € per certificate + mailing fees
Securities blocking certificate	100 € per certificate + mailing fees
<b>EMIR reporting</b>	100 € per month and per account
<b>Enquiry investigation / assistance:</b>	
Dated <6 months	50 € per enquiry + 60 € per hour
Dated > 6 months	100 € per enquiry + 60 € per hour
<b>Follow-up account:</b>	
Inactive (inoperative +12 months)	100 € per year
Dormant (inactive + no contact possible)	1.500 € per year
<b>Money transfer IN/OUT:</b>	
Incomplete or incorrect information	50 € per transaction + correspondents fees
Modification	minimum 50 € per transaction + correspondents fees
Funds returned	50 € per transaction

## Application of Terms and Conditions

---

The bank reserves the right to modify at any time its prices, fees, interest rates and commissions, the dates on which it collects or pays them and their method of calculation, especially if the situation changes in the money market. The changes are communicated to the Client by letter or by any means agreed on with the client (simple postal notice, mention on statements of account or simple mention on the website of the Bank in accordance with Article 1.11 of the General Conditions). Freely available on the Bank's website ([www.creand.lu](http://www.creand.lu)), pricing conditions are also available on simple request.

Without objection within one month upon their communication, they are considered approved.

As part of its activities, the bank may pay or be paid any fee or commission to/from third parties.

In accordance with the current regulations (Circular CSSF 07/307, Grand-ducal regulation of 13 July 2007, Directive 2006/73/EC) the client can obtain more information from the bank on request.

Client signature for acceptance

First Name:.....

Last Name:.....

Date: .....